

Lieutenant Governor

State of Utah DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

July 16, 2008

Mike Brown Graymont Western, U.S.,Inc. 3950 South 700 East Suite 301 Salt Lake City, Utah 84107

Subject: Approval of Bond Release, Greymont Western, U.S., Inc., Cricket Mountain,

M/027/006, Task ID# 1845, County, Utah

Dear Mr. Brown:

The Division completed the bond release findings document on October 9, 2007. The partial release is for 51.8 acres. Since no surety is being released, this letter serves as the Division's notification of this release. The surety will be reviewed periodically to assure that the bond remains adequate.

At the time of the release, the bonded disturbance was 625.7 acres. After the release of 51.8 acres, the remaining bonded disturbance was 573.9 acres.

All future correspondence should reference M/027/006. Thank you for your help and patience in finalizing this permitting action. Please call me if you have any questions in this regard.

Sincerely,

Dana Dean, P.E.

Associate Director, Mining

DD/:tm:pb

Enclosure: Bond release findings

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